

2022 Performance Report



**FINE THYME  
THEATRE COMPANY**

**Contents of Performance Report**

**For the Year Ended 31 March 2022**

Contents of Performance Report	1
Entity Information	2
Statement of Service Performance	3
Statement of Financial Performance	4
Statement of Financial Position	5
Statement of Cash Flows	6
Depreciation Schedule	7
Notes to and forming part of the Performance Report	8 - 11

**Fine Thyme Theatre Company Inc****Entity Information****As at 31 March 2022**

Fine Thyme Theatre Company Inc is an incorporated society, registered under the Incorporated Societies Act 1908.

<b>Entity's Purpose or Mission</b>	A community theatre company in Cromwell, New Zealand. A group for anyone keen to be involved in theatre - on stage or off, musicals, dramas, comedies - we will give everything a go and give everyone a chance
<b>Nature of Business</b>	Production and presentation of live theatre
<b>Address</b>	Po Box 389 Cromwell 9342
<b>Registered Office</b>	Ortive Street, Cromwell
<b>Entity Structure</b>	Fine Thyme Theatre Company Inc, is an Incorporated Society registered under the Incorporated Societies Act 1908 and is also a registered charity registered under the Charities Act 2005.
<b>Committee</b>	Katie Lindsay (President) Susie Geh (Secretary) Bridget Taylor (Treasurer)
<b>Main Sources of Cash and Resources</b>	Most of the societies money comes from Grants and from a production with ticket and beverage sales
<b>Main Methods Used to Raise Funds</b>	Producing a theatre events and selling tickets and beverages to the public of Cromwell and Central Otago.
<b>Entity's Reliance on Volunteers and Donated Goods or Services</b>	The Society relies heavily on the volunteers to run and organise the productions, as well as donated production gear.
<b>Incorporated Society Number</b>	1332561
<b>Charity Number</b>	CC52199
<b>Accountants</b>	Mead Stark Ltd Chartered Accountants
<b>Bankers</b>	ANZ Cromwell
<b>IRD Number</b>	085-567-713

## Statement of Service Performance

For the Year Ended 31 March 2022

### Description of the Society's Outcomes

The society was established to enable like minded theatre people in the community to put on and produce theatre shows for the local community.

#### Number of Shows:

1 Show (Shortland Street - The Musical)

#### Number of Tickets sold:

Shortland Street - The Musical - 1841

### Additional Information:

#### Volunteers

A vast number of hours are spent organising, setting up, practising and running the shows, these are not easily measurable, however without these volunteer hours the productions would not happen and is a key to the success of the organisation.

**Statement of Financial Performance**

**For the Year Ended 31 March 2022**


	Note	Actual 2022 \$	Actual 2021 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	2	14,795	9,935
Fees, subscriptions and other revenue from members	3	2,140	1,060
Revenue from providing goods or services	4	58,461	47,281
Interest, dividends and other investment revenue	5	111	92
Other revenue	6	19,000	8,690
<b>Total Revenue</b>		<b>94,507</b>	<b>67,059</b>
<b>Less Expenses</b>			
Costs related to providing goods or services	7	85,216	38,189
Other expenses	8	4,955	5,160
Depreciation & Amortisation	9	751	217
<b>Total Expenses</b>		<b>90,923</b>	<b>43,566</b>
<b>Surplus</b>		<b>3,584</b>	<b>23,494</b>

**Statement of Financial Position**

As at 31 March 2022

	Note	2022 \$	2021 \$
<b>Current Assets</b>			
Cash & Bank Balances	10	59,918	62,390
<b>Non-Current Assets</b>			
Property, Plant & Equipment		5,645	1,956
<b>Total Assets</b>		<b>65,563</b>	<b>64,346</b>
<b>Current Liabilities</b>			
Sundry Creditors		127	2,494
<b>Total Liabilities</b>		<b>127</b>	<b>2,494</b>
<b>Net Assets</b>		<b>65,436</b>	<b>61,852</b>
<b>Accumulated Funds</b>			
Retained Earnings		65,436	61,852
<b>Total Accumulated Funds</b>		<b>65,436</b>	<b>61,852</b>

The Performance Report has been approved by the Members of the Committee, for and on behalf of the Fine Thyme Theatre Company Inc:

Committee	Date
Katie Lindsay (President)	
	19/8/2022
Committee	Date
Bridget Taylor (Treasurer)	

**Statement of Cash Flows**

**For the Year Ended 31 March 2022**

Note	2022	2021
	\$	\$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Ticket and Beverage Sales	57,475	47,281
Sponsorship	13,200	7,500
Grants	19,000	8,690
Interest	111	92
Membership Subs	2,140	1,060
Donations	1,595	-
Wardrobe and Clothing Sales	985	2,435
	<b>94,506</b>	<b>67,058</b>
<b>Cash was applied to:</b>		
Administration Costs	1,275	1,599
Production Costs	64,391	26,765
Raffle	-	365
Food and Beverages	4,637	7,718
Overhead Costs	4,590	2,707
Advertising	12,563	2,211
Rights & Royalties	5,083	63
	<b>92,539</b>	<b>41,428</b>
<b>Net Cash Flows from Operating Activities</b>	<b>1,967</b>	<b>25,630</b>
<b>Cash Flows from Financial Activities</b>		
<b>Cash was applied to:</b>		
Payments to acquire property plant and equipment	4,440	-
	<b>4,440</b>	-
<b>Net Cash Flows from Financial Activities</b>	<b>(4,440)</b>	-
Net Decrease in Cash Held	<b>(2,473)</b>	25,630
Cash at the Beginning of the Year	62,391	36,761
<b>Cash at the End of the Year</b>	<b>59,918</b>	<b>62,391</b>
<b>This is represented by:</b>		
ANZ Bank Current Account	3,882	14,510
ANZ Bank 25 Saver Account	33,403	20,088
ANZ Bank 01 Saver Account	22,435	27,793
ANZ Bank 02 Saver Account	198	-
<b>Total Cash &amp; Bank Balances</b>	<b>59,918</b>	<b>62,391</b>

## Fine Thyme Theatre Company Inc

### Depreciation Schedule

#### For the Year Ended 31 March 2022

	RATE & TYPE	% PVT USE	Cost on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	Cost	CAPITAL GAIN/LOSS	DEPN	ACC DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV	
<b>Plant &amp; Equipment</b>																		
Laptop	60.00D		1,429	-	-	21/08/09	-	-	-	-	-	-	-	1,429	-	-	-	-
40ft Container	10.00D		5,000	1,956	-	28/05/12	-	-	-	-	-	-	196	3,240	-	-	-	1,760
Sound Equipment	25.00D		4,440	-	4,440	26/10/21	-	-	-	-	-	-	555	555	-	-	-	3,885
			<b>10,869</b>	<b>1,956</b>	<b>4,440</b>								<b>751</b>	<b>5,224</b>				<b>5,645</b>
<b>TOTAL</b>			<b>10,869</b>	<b>1,956</b>	<b>4,440</b>								<b>751</b>	<b>5,224</b>				<b>5,645</b>

The accompanying notes and compilation report form part of these financial statements. These financials have been undertaken without the performance of an audit or review engagement.



## For the Year Ended 31 March 2022

**1 Statement of Accounting Policies****Reporting Entity**

The Fine Thyme Theatre Company is an incorporated society in terms of the Incorporated Societies Act 1908. The financial statements are a special purpose report prepared for the requirements of the members.

**Statement of Compliance and Basis of Preparation**

Fine Thyme Theatre Company Inc is eligible to apply Tier 3 PBE Accounting Requirements : PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit), on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. The incorporated society has elected to report in accordance with PBE SFR-A (NFP). All transactions in the Performance Report are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the incorporated society, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest dollar.

The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

**Specific Accounting Policies**

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

**(a) Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

**(b) Expenses**

Expenses have been classified by their business function.

**(c) Property, Plant & Equipment and Investment Property**

Property, plant and equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

**(d) Income Tax**

The Fine Thyme Theatre Company Inc is registered as a charity with the Charities Commission and is accordingly exempt from income.

**(e) Goods and Services Taxation (GST)**

Revenue and expenses have been recognised in the performance report inclusive of GST as the entity is not registered for GST.

**Fine Thyme Theatre Company Inc**

**Notes to and forming part of the Performance Report (continued)**

**For the Year Ended 31 March 2022**

(f) Property Occupancy

The Fine Thyme Theatre Company Inc has an arrangement with the Cromwell Bowling Club for the use of their premises, if it's available, at a cost of \$100 per month. Fine Thyme Theatre Company Inc. pay \$10 per member per year for associate membership of the Cromwell Bowling Club.

(g) Grants

The Fine Thyme Theatre Co Inc received grant funding totaling \$21,200 this year, as detailed below. (2021: \$8,690.40)

Central lakes Trust	\$ 8,000.00
Pub Charities	\$11,000.00

(h) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous performance report.

<b>2 Donations, fundraising and other similar revenue</b>	<b>2022</b>	<b>2021</b>
	\$	\$
Sponsorships	13,200	7,500
Donations	1,595	-
Raffle Sales	-	2,435
<b>Total Donations, fundraising and other similar revenue</b>	<b>14,795</b>	<b>9,935</b>
<b>3 Fees, subscriptions and other revenue from members</b>	<b>2022</b>	<b>2021</b>
	\$	\$
Membership Subscriptions	2,140	1,060
<b>Total Fees, subscriptions and other revenue from members</b>	<b>2,140</b>	<b>1,060</b>
<b>4 Revenue from providing goods or services</b>	<b>2022</b>	<b>2021</b>
	\$	\$
Ticket Sales	48,753	33,450
Beverage Sales	8,723	13,831
Wardrobe and Clothing Sales	985	-
<b>Total Revenue from providing goods or services</b>	<b>58,461</b>	<b>47,281</b>
<b>5 Interest, dividends and other investment revenue</b>	<b>2022</b>	<b>2021</b>
	\$	\$
Interest Received	111	92
<b>Total Interest, dividends and other investment revenue</b>	<b>111</b>	<b>92</b>
<b>6 Other revenue</b>	<b>2022</b>	<b>2021</b>
	\$	\$
Grants	19,000	8,690
<b>Total Other revenue</b>	<b>19,000</b>	<b>8,690</b>

**Fine Thyme Theatre Company Inc**
**Notes to and forming part of the Performance Report (continued)**
**For the Year Ended 31 March 2022**

<b>7 Costs related to providing goods or services</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Wardrobe, Make-up and Hair	5,674	1,836
Lighting	6,199	345
Sound	20,507	11,188
Sets & Props	4,076	1,287
Rights & Royalties	5,083	63
Venue Hire	4,123	950
Advertising & Promotion	12,563	2,211
Supper	1,822	3,637
Food & Beverage Purchases	4,637	7,718
Raffle costs	-	365
Ticket Fees	2,170	-
Thank You Gifts	1,858	-
Performance Fees	2,960	-
Sundry Show Expenses	2,669	2,964
Production Director fees and costs	10,875	5,625
<b>Total Costs related to providing goods or services</b>	<b>85,216</b>	<b>38,189</b>
<b>8 Other expenses</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Accountancy Fees	661	657
Bank Fees & Charges	50	48
Printing, Stationery & Postage	564	409
Subscriptions and licences	1,260	854
Equipment purchases	-	114
General Expenses	-	486
Insurance	1,016	1,392
Rent	1,200	1,200
Repairs & Maintenance	204	-
<b>Total Other expenses</b>	<b>4,955</b>	<b>5,160</b>
<b>9 Depreciation &amp; Amortisation</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Depreciation	751	217
<b>Total Depreciation &amp; Amortisation</b>	<b>751</b>	<b>217</b>
<b>10 Cash &amp; Bank Balances</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Bank Account Balances</b>		
ANZ Bank Current Account	3,882	14,510
ANZ Bank 25 Saver Account	33,403	20,088
ANZ Bank 01 Saver Account	22,435	27,792
ANZ Bank 02 Saver Account	198	-
<b>Total Cash &amp; Bank Balances</b>	<b>59,918</b>	<b>62,390</b>

**For the Year Ended 31 March 2022****11 Commitments**

The entity has no capital commitments as at 31 March 2022, (2021 Nil).

**12 Contingent Liabilities**

The entity has no contingent liabilities as at 31 March 2022, (2021 Nil).

**13 Events Occurring After Balance Date**

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report (2021: Nil).